

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	14 <sup>th</sup> November 2018
<b>Subject:</b> Grants analysis, trends and management	<b>Public</b>
<b>Report of:</b> Chief Grants Officer & Director of City Bridge Trust (CGO)	<b>For Information</b>
<b>Report author:</b> Jemma Grieve Combes, Head of Impact and Learning	

### Summary

This paper provides an update on progress against your 2018/19 grants budgets and summarises those grants awarded and in management.

If today's recommendations are approved, you will have £7,918,783 (39%) of your main grants budget (comprising both Bridging Divides and Investing in Londoner's grants schemes) left to spend.

### Recommendation

Members are asked to:

- a) Note the report

### Main Report

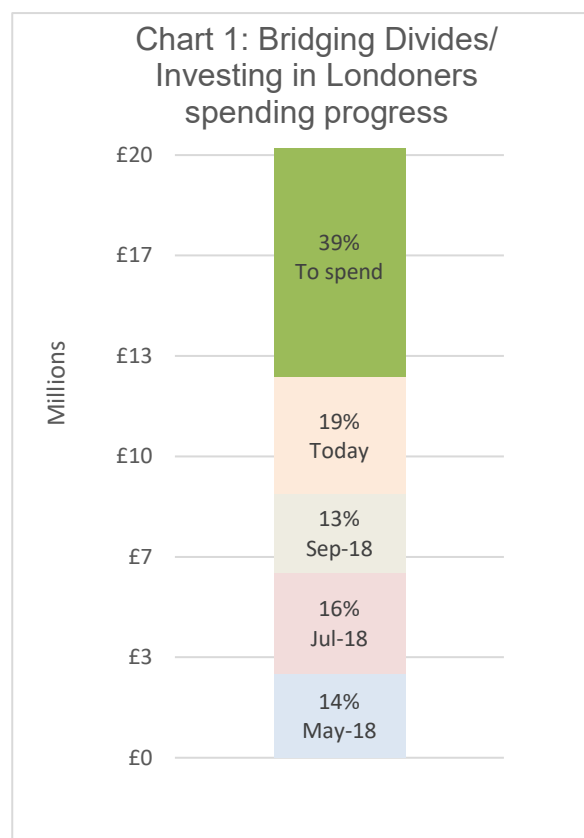
#### Background

1. Your current grant making is comprised of four main schemes: Investing in Londoners, Bridging Divides, Anniversary Programmes and Prince's Trust. Details of each are explored below.

#### Bridging Divides and Investing in Londoners

2. Bridging Divides is City Bridge Trust' core grant scheme. It launched in April, replacing Investing in Londoners which ran from 2013 to 2018. 2018/19 will see grant awards made under both schemes as the final applications under Investing in Londoners are assessed. Both schemes use the same grants budget but, where appropriate, are reported on separately.
3. Total spend to date and applications considered at today's meeting are shown in your 'Grants Budget and Applications' report elsewhere in your papers.

4. **Spending rate:** Chart 1 shows the spending rate at each Committee meeting. We would expect a broadly even spread at each meeting (approximately 17% per meeting) but there are inevitably some peaks and troughs. If today's recommendations are approved you will have £7,918,783 (39%) of your Bridging Divides/Investing in Londoner's grants budget left to spend. Your January and March meetings will need to see a similar level of spend to today's meeting to spend the full year's budget. Your officers consider this is achievable.



5. **Grant variations:** Write backs of funds to date, including those reported at today's meeting, total £429,551. This represents 2.1% of the annual grants budget and, as such, is not unduly high.
6. **Assessments in progress:** The Trust is currently assessing applications, including Strategic Initiatives, at a total value of £17,087,579.

Table 1: Proposed use of remaining budget	
Value of submitted applications - under assessment	£16,557,579
Value of proposed strategic initiatives	£530,000
<b>Total requests under assessment</b>	<b>£17,087,579</b>

7. **Awards made against grant outcomes:** Under your Bridging Divides and Investing in Londoner's schemes you have several different programmes which aim to achieve different thematic outcomes. Charts 2 and 3 show the grant amounts awarded by programme area in the current financial year.

Chart 2: % total grant amount awarded by Bridging Divides programme, year to date (2018/19)

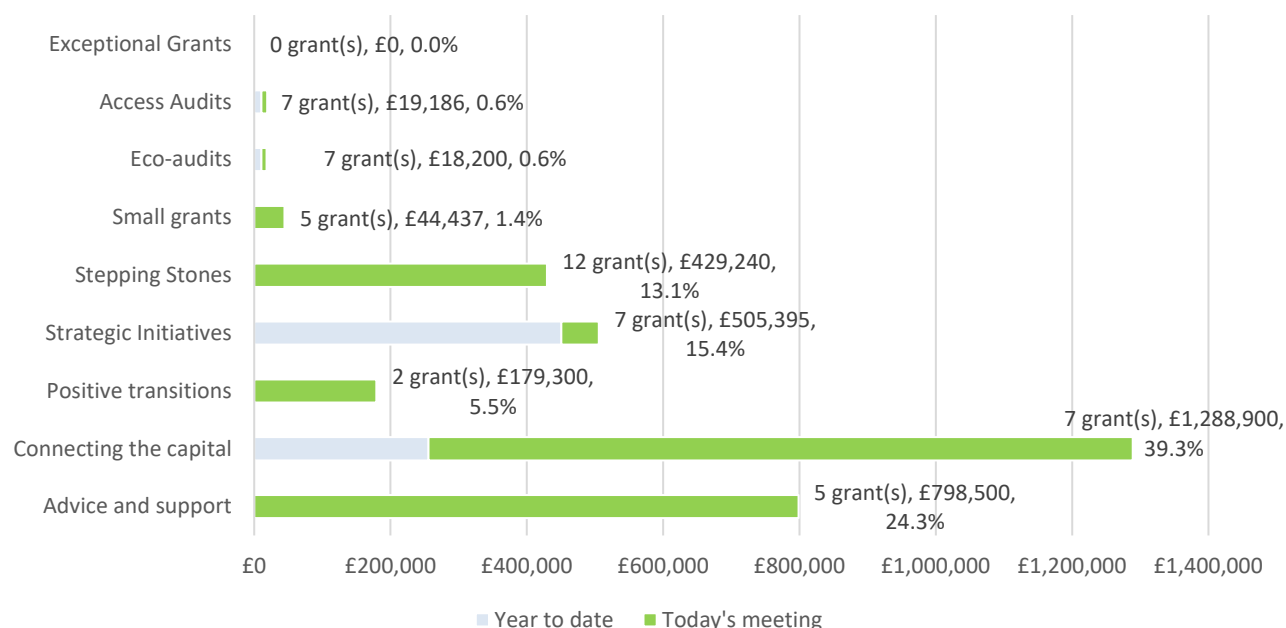
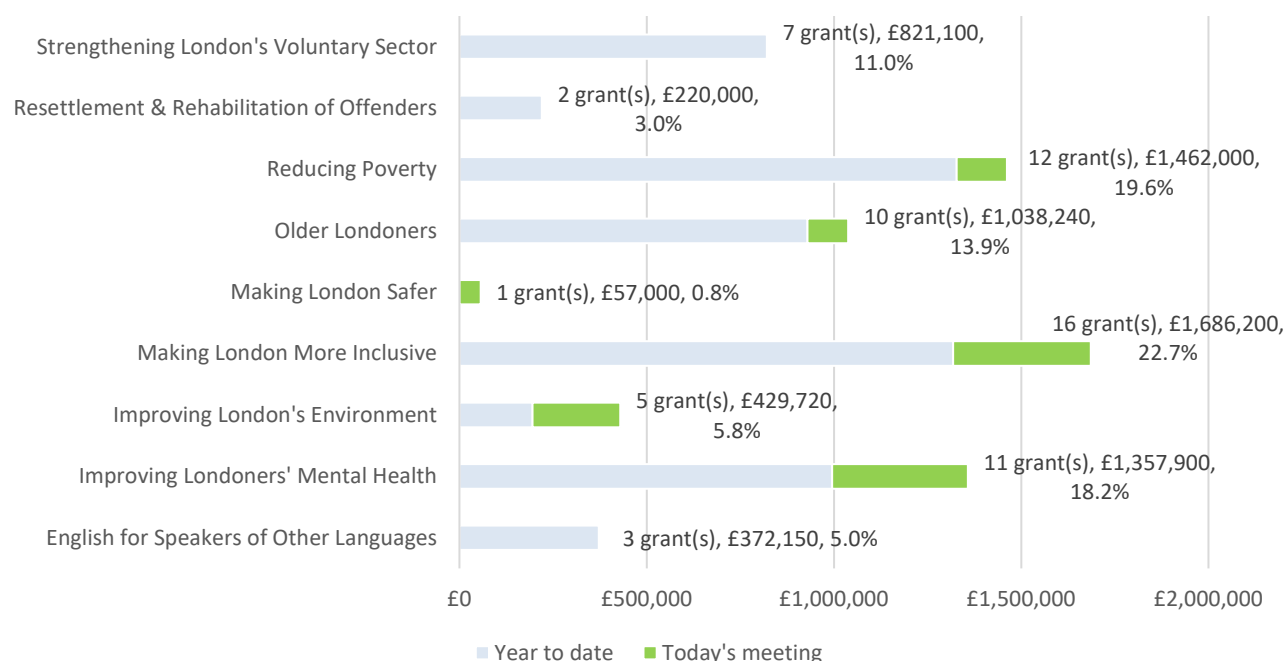


Chart 3: % total grant amount awarded by Investing in Londoners programme, year to date (2018/19)



## Anniversary programmes

- The Anniversary fund approved in 2015-16 is designated for use towards an employability and an infrastructure programme.

**9. Employability programme:**

Funds of £4,735,000 for the Employability Programme were fully committed in 2017/18. Some amounts within that will be formally allocated in future years over the 5-year life of this programme.

**10. Infrastructure Programme:**

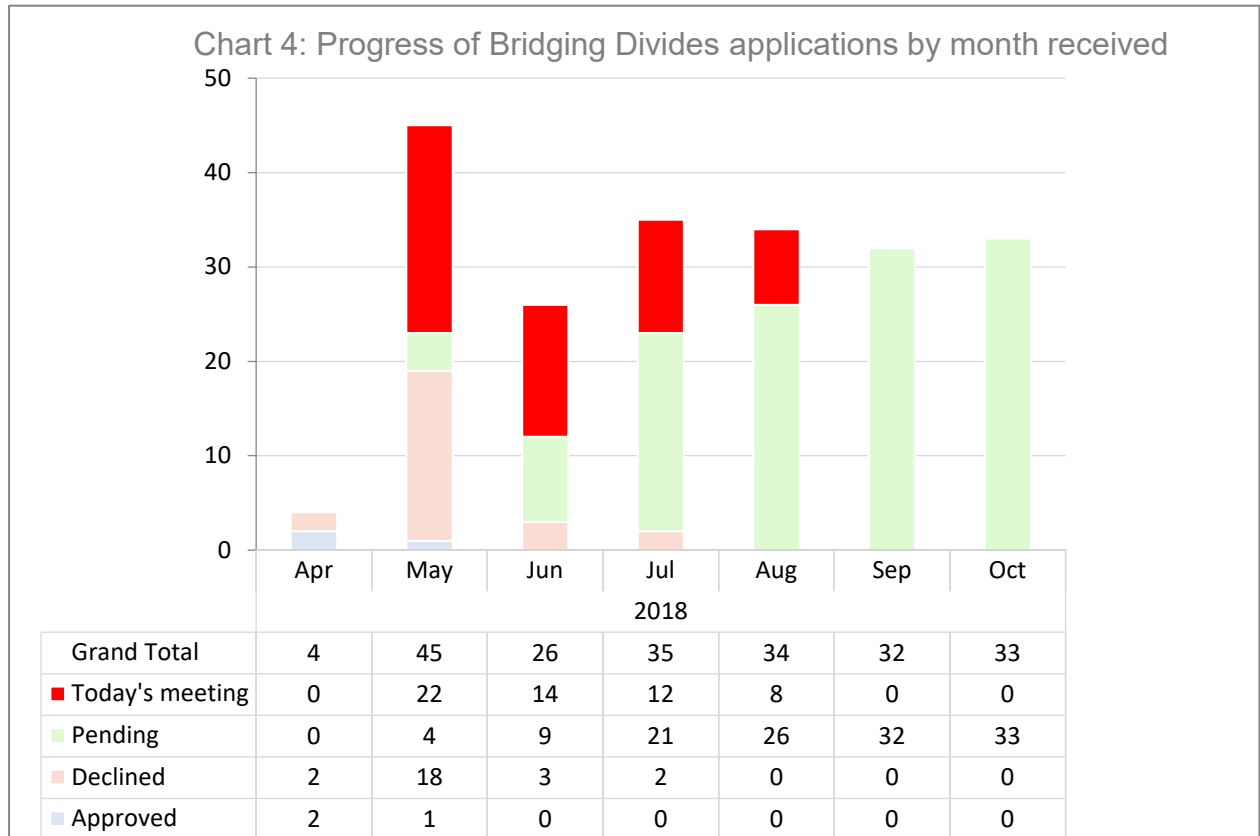
24% of the total Infrastructure Programme budget of £3,713,000 was committed at the end of 2017-18. Of this £256,455 has been approved in the year to date towards the Cornerstone Fund. The final £2,574,445 is forecast to be allocated in 2018/19 in line with the implementation of The Way Ahead and the Cornerstone Fund.

**11. Prince's Trust**

The Trust has managed a grant award of £1,000,000 to The Prince's Trust since 2014. At your March 2018 meeting you approved a 3-year commitment of £3,000,000.

**Work in progress**

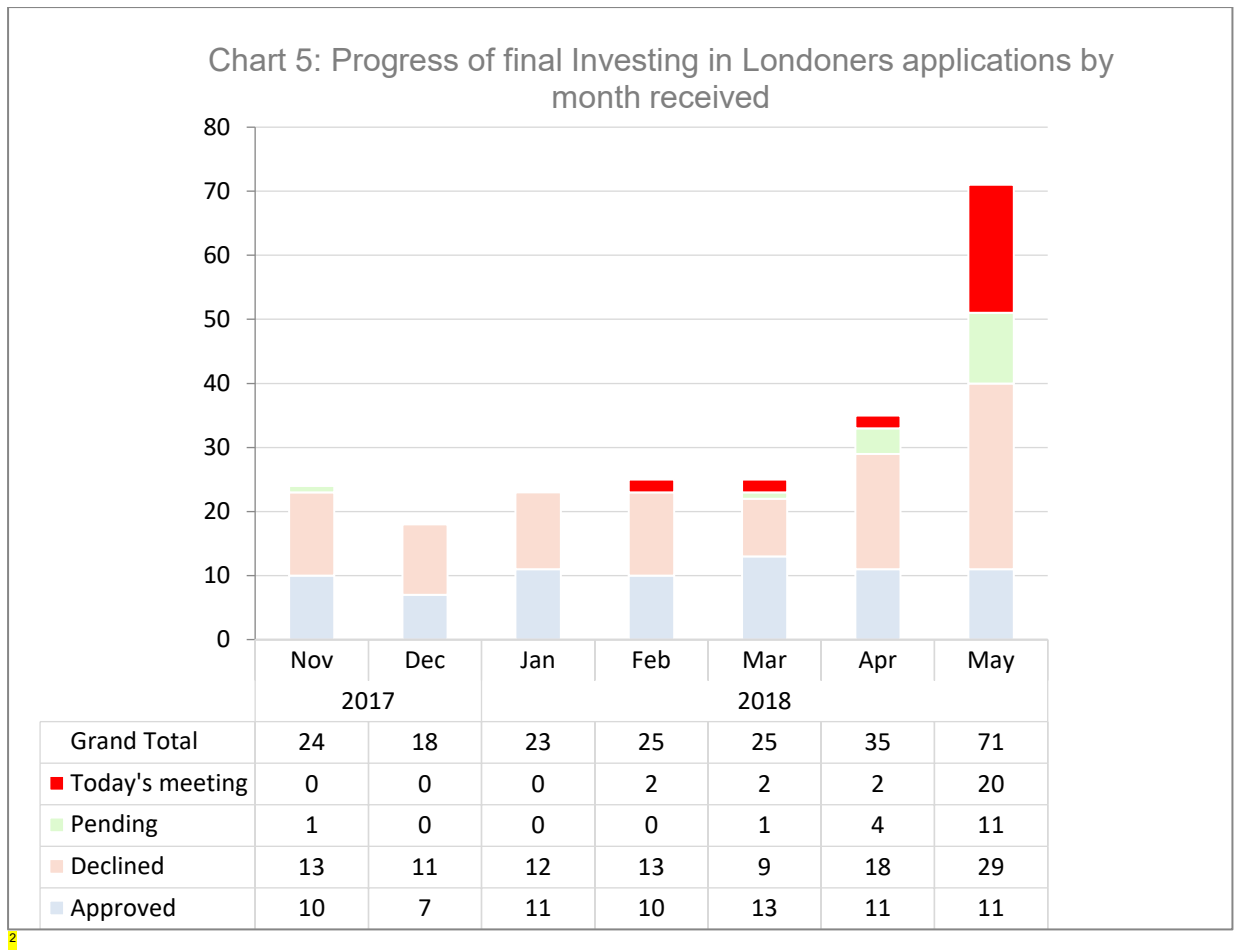
- 12. Progress of applications:** Chart 4 shows the application rate and progress of Bridging Divides applications. Bridging Divides opened to applications on 23<sup>rd</sup> April 2018. To date 209 applications have been received. The high level received in May is almost entirely due to the deadline for the latest round of Stepping Stones. 56 applications (plus 2 strategic initiatives) will be considered at today's meeting. You can see the application rate has steadily increased and settled at a level of around 33 applications a month. This seems slightly higher than under Investing in Londoners, but it is too early to establish whether this is a new trend.



13. Chart 5 shows the progress of the final Investing in Londoner's applications. The Investing in Londoners grants scheme closed to new applications on 20<sup>th</sup> April 2018. The peak in applications in May reflects this closure as applications already underway at the closure were given until May to be submitted. 26 applications will be considered at today's meeting leaving 17 pending. Many of these were incomplete at the time of application hence there being a comparatively long period of time before assessment could commence. Your officers aim to take these to your January 2019 meeting.

14. The application shown as pending from last November is, at the time of writing, seeking approval under delegated authority.

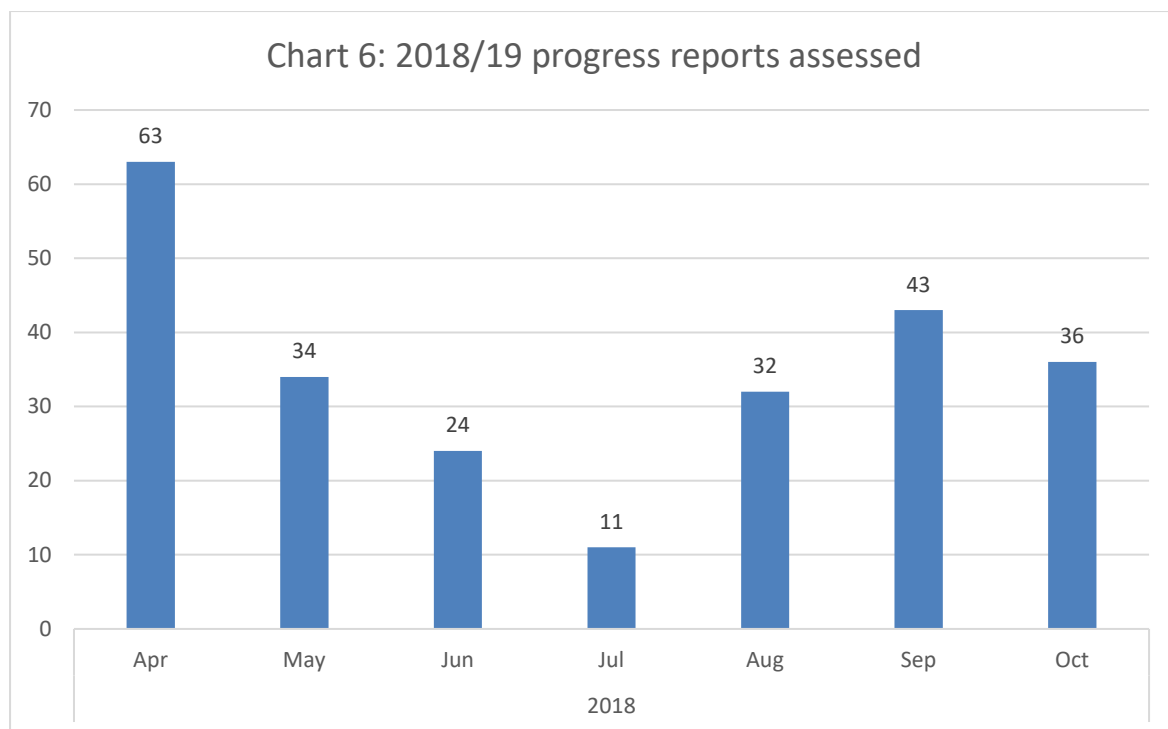
<sup>1</sup> The Chart excludes strategic initiatives, partnership programmes and exceptional grants as they are usually approved through a different application process than your standard Bridging Divides grants. Eco audits and stepping stones received before the launch of Bridging Divides in April are considered as part of Investing in Londoners.



15. **Grants in Management value:** The total value of the grants (approximately 680) currently under the on-going management of your Funding Managers is approximately £ 28,494,894.

16. **Grants in management learning and monitoring:** In the financial year to date your officers have assessed and signed off 243 annual progress reports from grantees. Chart 6 shows the completion of reports by month. You will see that numbers dipped over the summer as officers focused their attentions on finalising Investing in Londoners assessments. However, numbers have now returned to the level we would expect. In addition, the Trust has completed 25 learning visits, 13 unannounced visits, 5 compliance visits and 3 Chief Officer visits with grantees.

<sup>2</sup> \*The Chart excludes strategic initiatives, partnership programmes and exceptional grants as they are usually approved through a different application process than your standard Investing in Londoners grants. Eco audits and stepping stones are considered as part of Investing in Londoners until launch of Bridging Divides in April.



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